

HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE
(Deemed to be University u/s 3 of the UGC Act, 1956)
40. G.S.T. ROAD, ST.THOMAS MOUNT, CHENNAI - 600 016

BALANCE SHEET AS AT 31ST MARCH, 2018

LIABILITIES			Rs.
HEAD OFFICE ACCOUNT			54,65,93,909
LOAN FUNDS	1		73,11,46,612
CURRENT LIABILITIES			
SUNDRY CREDITORS	2		14,30,00,422
TOTAL			1,42,07,40,943
ASSETS			
1. FIXED ASSETS	3		1,08,08,19,082
2. CURRENT ASSETS, LOANS AND ADVANCES			
A. CURRENT ASSETS			
1. CASH & BANK BALANCES	4	4,02,47,651	
2. FIXED DEPOSIT		38,88,570	
3. ENDOWMENT FUND		5,00,00,000	
			9,41,36,221
B. LOANS & ADVANCES			
1. OTHER LOANS & ADVANCES	5	24,03,68,783	
2. OTHER DEPOSITS	6	54,16,857	
			24,57,85,640
TOTAL			1,42,07,40,943

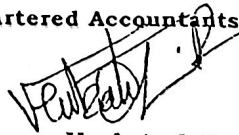
For HINDUSTAN INSTT. OF TECHNOLOGY & SCIENCE

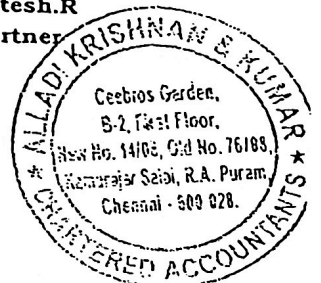

Dr.Elizabeth Verghese
President


Dr.Anand Jacob Verghese
Vice President


Ashok Verghese
Treasurer

To be read with our report of even date
For ALLADI KRISHNAN & KUMAR,
Chartered Accountants,


Venkatesh.R
Partner




Place: Chennai
Date: 31.08.2018

HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE
[A UNIT OF THE SOCIETY HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE]
40, G.S.T. ROAD, ST. THOMAS MOUNT, CHENNAI - 600 016

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

	Rs.
INCOME	
REGISTRATION FEE	19,50,151
PROSPECTUS	9,57,198
TUITION FEES	1,17,06,50,771
HOSTEL FEES	5,99,28,151
BUS FEES	1,99,62,497
EXAMINATION FEE	2,32,12,834
RENT	17,91,011
MISCELLANEOUS INCOME	9,55,978
GRANT / PROJECT FUND	99,09,040
PROFIT ON SALE OF ASSET	8,79,306
TOTAL	1,29,01,96,937
EXPENDITURE	
SALARY, WAGES & ALLOWANCES	39,60,24,442
STAFF WELFARE	1,26,09,595
AFFILIATION / ACCREDITATION EXPENSES	31,57,461
RESEARCH & DEVELOPMENT EXPENSES	88,01,865
SEMINAR & CONFERENCE/SYMPOSIUM	4,22,60,563
TEACHING & TRAINING EXPENSES	5,80,88,694
SCHOLARSHIP, PRIZE & AWARDS	18,57,43,793
ELECTRICITY CHARGES	1,93,26,582
BUILDING MAINTENANCE	1,34,23,982
REPAIR & MAINT. - VEHICLES	3,09,68,167
REPAIRS AND MAINTENANCE - GENERAL	80,95,056
ADVERTISEMENT & PUBLICITY	10,59,73,218
PRINTING & STATIONERY	89,10,658
TRAVELLING & CONVEYANCE	1,29,33,940
LAB EXPENSES	30,17,044
LEGAL & CONSULTANCY CHARGES	1,18,15,087
SPORTS EXPENSES	77,17,915
SECURITY & HOUSE KEEPING CHARGES	2,50,69,097
LIBRARY EXPENSES	5,71,104
SUBSCRIPTION & MEMBERSHIP	1,21,43,345
POSTAGE & TELEPHONES	39,20,342
INSURANCE EXPENSES	32,27,866
INTEREST & FINANCE CHARGES-NET	8,26,68,567
RENT, RATE & TAXES	50,78,432
GENERAL & MISC EXPENSES	34,50,134
DEPRECIATION	10,02,96,618
EXCESS OF INCOME OVER EXPENDITURE	12,49,03,371
TOTAL	1,29,01,96,937

For HINDUSTAN INSTITUTE OF TECH. & SCIENCE


Dr. Elizabeth Verghese
 President


Dr. Anand Jacob Verghese
 Vice President


Ashok Verghese
 Treasurer

Place: Chennai
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To be read with our report of even date
 For ALLADI KRISHNAN & KUMAR,
 Chartered Accountants,


Venkatesh R.
 Partner

