

HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE (HINDUSTAN UNIVERSITY)
(Deemed to be University u/s 3 of the UGC Act, 1956)
40. G.S.T. ROAD, ST. THOMAS MOUNT, CHENNAI - 600 016

BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	SCH	CURRENT YEAR 2019-20	PREVIOUS YEAR 2018-19
		Rs.	Rs.
HEAD OFFICE ACCOUNT		475,761,415	584,030,776
LOAN FUNDS	1	967,129,707	672,965,724
CURRENT LIABILITIES			
SUNDRY CREDITORS	2	130,689,744	121,574,215
TOTAL		1,573,580,866	1,378,570,715
ASSETS			
1. FIXED ASSETS	3	1,265,282,387	1,173,635,534
2. CURRENT ASSETS, LOANS AND ADVANCES			
A. CURRENT ASSETS			
1. CASH & BANK BALANCES	4	79,478,664	61,260,686
2. FIXED DEPOSIT		5,465,866	4,141,094
3. ENDOWMENT FUND		50,000,000	50,000,000
		134,944,530	115,401,780
B. LOANS & ADVANCES			
1. OTHER LOANS & ADVANCES	5	166,493,104	83,981,657
2. OTHER DEPOSITS	6	6,860,845	5,551,744
		173,353,949	89,533,401
TOTAL		1,573,580,866	1,378,570,715
Notes on Accounts	7		

Notes on Accounts

For HINDUSTAN INSTT. OF TECHNOLOGY & SCIENCE

To be read with our report of even date

For ALLADI KRISHNAN & KUMAR,

Chartered Accountants,

Firm Reg. No. 100282W


Dr. Elizabeth Verghese
President


Dr. Anand Jacob Verghese
Vice President


Ashok Verghese
Treasurer

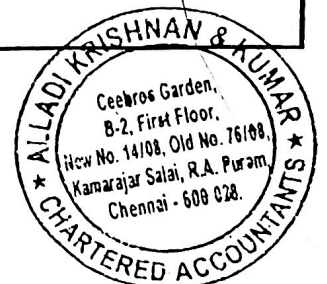

Venkatesh.R
Partner

M No.22149

UDIN : 20022149AAAAAC2969

Place: Chennai

Date: 30.11.2020



HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE [HINDUSTAN UNIVERSITY]

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40. G.S.T. ROAD, ST. THOMAS MOUNT, CHENNAI - 600 016

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	2019-2020	2018-2019
INCOME	Rs.	Rs.
REGISTRATION FEE	5,440,931	4,173,307
PROSPECTUS	1,090,135	996,600
TUITION FEES	1,148,575,561	1,279,708,675
HOSTEL FEES	73,306,280	69,337,214
BUS FEES	26,678,575	28,845,483
EXAMINATION FEE	31,367,870	29,763,514
INTEREST	6,434,251	4,141,801
RENT - CAMPUS FACILITIES	5,594,721	3,575,313
MISCELLANEOUS INCOME	3,197,776	3,223,152
GRANT / PROJECT FUND	15,782,418	16,817,012
PROFIT ON SALE OF ASSET	-	438,994
EXCESS OF EXPENDITURE OVER INCOME	8,269,361	-
TOTAL	1,325,737,879	1,441,021,064
EXPENDITURE		
SALARY, WAGES & ALLOWANCES	435,711,656	415,624,537
STAFF WELFARE	13,817,021	16,793,606
AFFILIATION / ACCREDITATION EXPENSES	4,392,306	3,917,801
RESEARCH & DEVELOPMENT EXPENSES	16,865,041	15,752,079
SEMINAR & CONFERENCE/SYMPOSIUM	18,701,208	26,591,617
TEACHING & TRAINING EXPENSES	12,864,189	35,216,697
SCHOLARSHIP, PRIZE & AWARDS	283,444,337	232,977,963
ELECTRICITY CHARGES	17,190,144	17,682,472
BUILDING MAINTENANCE	12,179,853	35,243,727
REPAIR & MAINT. - VEHICLES	29,202,338	32,840,084
REPAIRS AND MAINTENANCE - GENERAL	24,421,477	11,605,653
ADVERTISEMENT & PUBLICITY	105,033,986	111,199,976
PRINTING & STATIONERY	5,656,275	12,325,707
TRAVELLING & CONVEYANCE	18,076,596	16,864,495
LAB EXPENSES	1,582,105	2,328,038
LEGAL & CONSULTANCY CHARGES	19,179,838	17,299,983
SPORTS EXPENSES	4,601,213	7,455,663
SECURITY & HOUSE KEEPING CHARGES	29,020,595	26,771,429
LIBRARY EXPENSES	2,274,895	14,670,519
SUBSCRIPTION & MEMBERSHIP	4,657,880	5,317,804
POSTAGE & TELEPHONES	6,066,739	3,718,203
INSURANCE EXPENSES	607,164	1,083,123
INTEREST & FINANCE CHARGES	118,973,782	79,220,074
RENT, RATE & TAXES	8,089,852	6,601,361
AUDITORS REMUNERATION	973,500	914,500
GENERAL & MISC EXPENSES	8,204,586	21,624,703
LOSS ON SALE OF ASSET	1,779,317	-
DEPRECIATION	122,169,987	131,942,383
EXCESS OF INCOME OVER EXPENDITURE	-	137,436,867
TOTAL	1,325,737,879	1,441,021,064

For HINDUSTAN INSTT. OF TECHNOLOGY & SCIENCE

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For ALLADI KRISHNAN & KUMAR,

Chartered Accountants,

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