

HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE
(Deemed to be University u/s 3 of the UGC Act, 1956)
No.1, Rajiv Gandhi Salai (OMR), Padur, (Via) Kelambakkam, Chennai - 603 103.

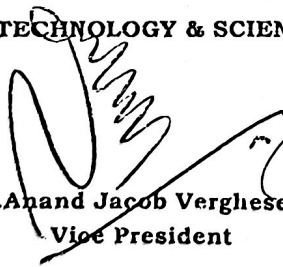
BALANCE SHEET AS AT 31ST MARCH, 2021

SOURCES OF FUNDS	SCH	CURRENT YEAR 2020-21	PREVIOUS YEAR 2019-20
		Rs.	Rs.
HEAD OFFICE ACCOUNT		31,90,82,095	35,57,61,415
LOANS/BORROWINGS			
SECURED	2	80,15,01,995	69,38,48,707
UNSECURED		17,67,53,500	27,32,81,000
		97,82,55,495	96,71,29,707
CURRENT LIABILITIES & PROVISIONS	3	15,39,22,063	13,06,89,744
TOTAL		1,45,12,59,653	1,45,35,80,866
APPLICATION OF FUNDS			
FIXED ASSETS	4		
TANGIBLE ASSETS		1,02,11,35,539	1,08,55,54,266
CAPITAL WORK-IN-PROGRESSS		25,46,69,866	17,97,28,121
		1,27,58,05,405	1,26,52,82,387
INVESTMENTS	5		
LONG TERM		5,00,00,000	5,00,00,000
		5,00,00,000	5,00,00,000
CURRENT ASSETS	6	7,32,28,156	8,49,44,530
LOANS, ADVANCES & DEPOSITS	7	5,22,26,092	5,33,53,949
TOTAL		1,45,12,59,653	1,45,35,80,866
Notes on Accounts	16		

For HINDUSTAN INSTT. OF TECHNOLOGY & SCIENCE



Dr. Elizabeth Verghese
President



Dr. Anand Jacob Verghese
Vice President



Ashok Verghese
Treasurer

To be read with our report of even date

For ALLADI KRISHNAN & KUMAR,

Chartered Accountants,

Firm Reg. No. 100282W



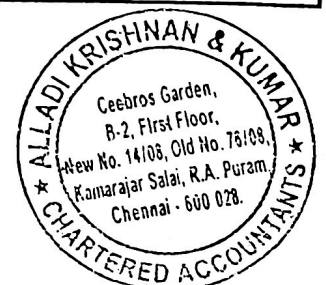
Venkatesh.R
Partner

M No.22149

UDIN : 21022149AAAAAH9015

Place: Chennai

Date: 25.10.2021



HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE
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No.1, Rajiv Gandhi Salai (OMR), Padur, (Via) Kelambakkam, Chennai - 603 103.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	SCH	CURRENT YEAR 2020-2021	PREVIOUS YEAR 2019-2020
INCOME		Rs.	Rs.
ACADEMIC RECEIPTS	8	1,08,38,94,878	1,28,96,57,128
GRANTS & DONATIONS	9	60,01,231	1,57,82,418
OTHER INCOME	10	60,09,217	1,20,28,972
TOTAL		1,09,59,05,326	1,31,74,68,519
EXPENDITURE			
STAFF PAYMENTS & BENEFITS	11	31,70,95,689	45,12,96,116
ACADEMIC EXPENSES	12	32,72,80,496	35,18,26,227
ADMINISTRATIVE AND GENERAL EXPENSES	13	13,70,96,664	19,39,90,549
REPAIRS & MAINTENANCE	14	7,02,55,531	8,74,81,218
FINANCE COSTS	15	12,51,68,187	11,89,73,782
DEPRECIATION	4	10,56,88,080	12,21,69,987
TOTAL		1,08,25,84,647	1,32,57,37,879
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE		1,33,20,680	(82,69,361)
Notes on Accounts	16		


For HINDUSTAN INSTT. OF TECHNOLOGY & SCIENCE

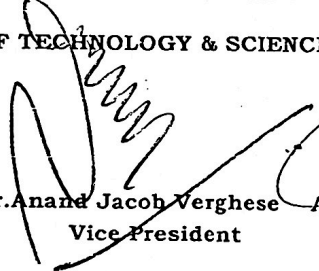
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For ALLADI KRISHNAN & KUMAR,

Chartered Accountants,

Firm Reg. No. 100232W


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President


Dr. Anand Jacob Verghese
Vice President


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