

DEPARTMENT OF ECONOMICS

Economic
BULLETIN



February 2024

**Exploring
Economics,
Igniting
Potential &
Building
Sustainable
Futures**

Programmes Offered

- **BA Economics**
- **BA Law, Economics, Political Science (Triple Major)**
- **Ph.D in Economics**

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Department Activities



The Department organised an Industrial Visit to the **National Institute of Forensic Sciences**, Gandhinagar, Gujarat during 10-16 September, 2023.



Students from the Department were part of the **Anti-Ragging Mime Campaign** organised by the Student Affairs, HITS on 18th August 2023.

The Department hosted students from numerous schools across Greater Chennai at the *Open House - Career Compass*, and presented captivating economic models to help spark interest in their curious minds on 26-27 October, 2023.



HINDUSTAN
INSTITUTE OF TECHNOLOGY & SCIENCE
(GRANTED TO BE UNIVERSITY)

School of Liberal Arts and Applied Sciences
Department of Economics
Organises
DISSEMINATION WORKSHOP
on
PMKSY and Paddy Cultivation in South India
Outcomes of Short-Term Research Project funded by Indian Council of Social Science Research (ICSSR)

Chairpersons

- Prof. S. Sankaranarayanan, Pro-Chancellor, Hindustan Institute of Technology and Science
- Dr. S. Sankaranarayanan, Pro-Chancellor, Hindustan Institute of Technology and Science

Panel Discussion

- Dr. Ranganathan Sundaram, Director, Centre for Agricultural Economics, Hindustan Institute of Technology and Science
- Dr. S. Sankaranarayanan, Pro-Chancellor, Hindustan Institute of Technology and Science
- Dr. S. Sankaranarayanan, Pro-Chancellor, Hindustan Institute of Technology and Science
- Dr. S. Sankaranarayanan, Pro-Chancellor, Hindustan Institute of Technology and Science
- Dr. S. Sankaranarayanan, Pro-Chancellor, Hindustan Institute of Technology and Science

In presence of
Dr. Anand Jacob Verghese
Chancellor

Mr. Ashok Verghese, Pro-Chancellor | Dr. Aby Sam, Executive Director | Dr. S. N. Sridhara, Vice-Chancellor

24 February, 2024 | 09:00 AM to 04:00 PM | K. S. Murthy Hall

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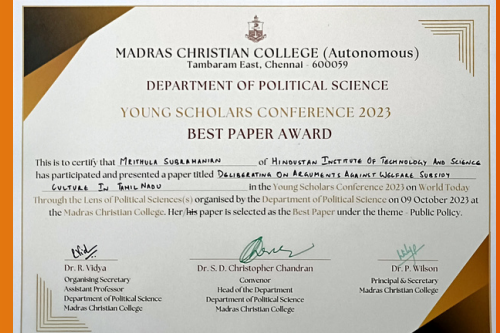


The Department successfully organised a one day workshop on “*PMKSY and Paddy Cultivation in South India*” sponsored by ICSSR, New Delhi on 24th February 2024.

Achievements of Students

CONFERENCES, PAPER PRESENTATIONS AND WORKSHOPS

- **Mr Dhanabalan, II Year, BA LEP** and **Ms. Darshiny, II Year, BA LEP**, attended the *Indian Postgraduate Course on Victimology, Victim Assistance, and Criminal Justice* held at the National Forensic Sciences University, Gandhinagar, Gujarat. from 11th to 16th September 2023.
- **Ms Mrithula Subramanian, II Year, BA LEP** presented a paper titled "*Deliberating on arguments against welfare subsidy culture in Tamilnadu*" at the Young Scholars Conference 2023 hosted by the Department of Political Science, Madras Christian College, and won the Best Paper award under the Public Policy theme on 9th October 2023.
- **Ms. Mrithula Subramanian, II Year, BA LEP** participated in a three-day National level workshop on "*History of Economic Thought*" organized by the Madras Institute of Development Studies, Chennai from 2nd to 4th November 2023
- **Ms. Jindarani R. Marak, Ph. D Scholar** presented a paper titled "*Unveiling the Factors Behind Gender-Based Healthcare Disparities in North Eastern States*" at the International Conference, ATHENA-2023 on "Culture, Society, and Politics: Exploring Northeast India through the Lenses of Social Sciences and Humanities" organized by the School of Social Sciences and Humanities (VISH), VIT-AP University, during 5 - 7 December 2023.



Achievements of Students

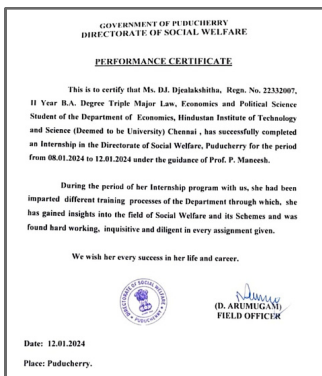
INTERNSHIPS

Our Students have shown incredible dedication and commitment to honing their passions and skills by way of undertaking intensive and immersive internships.

- **Ms. Djealakshitha DJ , II Year, BA LEP** interned with the Directorate of Social Welfare, Government of Puducherry from 08.01.2024 to 12.01.2024
- **Mr. Mohan, II Year, BA Economics, and Mr Dhanabalan, II Year, BA LEP** interned with the Tamilnadu Tourism Development Corporation, Government of Tamil Nadu from 15.12.2023 to 30.12.2023
- **Ms. Darshiny, II Year, BA LEP**, interned with the Commissioner of Police, Tambaran City Police from 23.12.2023 to 06.01.2024

SPORTS SPOTLIGHT

Ms. Harithara, III year BA PPE won the bronze medal in the Khelo India University Games 2024 (Basketball).



Achievements of Faculties

Conferences, Paper Presentations, Lectures and Workshops

- Dr Govindaprasad PK presented a paper titled "Adopting Fintech for building sustainable livelihoods for Refugees in India" at the International Conference on Impact of Fintech on Indian Economy organized by the PG Department of Commerce, Thiravium College of Arts and Science for Women in association with Mother Teresa Women's University, Kodaikanal, Dindigul District on 20th January 2024.
- Dr Pema Choden Bhutia presented a paper titled "Sikkim Tourism and Ecotourism Designated Areas" in SDVP 2024 organized by the Management Development Institute Murshidabad, West Bengal from 18.01.2023 to 20.01.2024
- Dr Pema Choden Bhutia's paper titled "Breaking the Silence: Unraveling Menstrual Hygiene Challenges in Young Adults and Navigating Towards Sustainable Solutions" has been accepted for presentation at the ICSSR-sponsored Two Day National Seminar on Evolving Paradigms of Healthcare in India: Bridging Gaps & Envisioning Progress set to take place at the Govind Ballabh Pant Social Science Institute, Prayagraj.



Achievements of Faculties

Conferences, Paper Presentations, Lectures and Workshops

- **Dr Pema Choden Bhutia's** paper titled *“Localizing SDGs: Assessing Gender Equity in Tamilnadu”* has been selected for the International Conference Integration and Transformation with SDGs held at HITS, Chennai on 15-16 April 2024.
- **Dr Pema Choden Bhutia** participated in a three-day National level workshop on *“History of Economic Thought”* organized by the Madras Institute of Development Studies, Chennai from 2nd to 4th November 2023
- **Dr Sabarisakthi M** presented a working paper titled *“Impact of PM Krishi Sinchai Yojana on Water Productivity in Paddy Cultivation: Empirical Insights from Diverse Agro-Climatic Regions in South Indian States”* at the ICSSR Sponsored Dissemination Workshop held at Hindustan Institute of Technology and Sciences, Chennai on 24th February 2024.
- **Dr Maneesh P** delivered a guest lecture on *“Globalisation, Financial Crisis and Dynamics of Macroeconomic Policy”* to students of the School of Law, Chettinad Academy of Research and Education (Deemed University), Chennai on 23rd February 2024






Cordially invites you all for the

Guest Lecture on

“GLOBALIZATION, FINANCIAL CRISIS AND DYNAMICS OF MACROECONOMIC POLICY”

Friday, 23 Feb 2024

10am - 12noon, Demo Hall - 19

Guest Speaker

Dr. Maneesh P,

Assistant Professor,
School of Liberal Arts and Applied Sciences,
Hindustan Institute of Technology and Science
(Deemed to be University), Chennai, India.

Organized by

Chettinad School of Law, CARE



Achievements of Faculties

Publications and Patents

- **Dr Govindaprasad PK** has published an article titled *“Evaluating Fertilizer Consumption: Assessing its Trajectory towards Sustainable Agricultural Practices in India”* in the International Journal of Research and Analytical Reviews
- **Dr Govindaprasad PK** has published a paper titled *“A Comparative Study Of Social Inequality Among Migrant And Non-Migrant Households In Two Villages Of Kasaragod District, Kerala”* in the Journal of Namibian Studies
- **Dr Maneesh P** has published a book titled *“Refugee Life, Livelihood and Identity”* along with Dr Aicha El Alaoui and Dr Sunilkumar V.
- **Dr Maneesh P** published a patent titled *“Innovative Financial Inclusion Solutions for Refugee Livelihoods”* on 9th February 2024

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Evaluating Fertilizer Consumption: Assessing its Trajectory towards Sustainable Agricultural Practices in India


Dr.S.Ramaswamy and Dr.Govindaprasad.P.K
Advisor, G.T.N Group of Educational Institution, Dindigul, Tamil Nadu
Assistant Professor, Department of Economics, Hindustan Institute of Technology and Science-DU, Tamil Nadu, Chennai

Abstract
This study examines the dynamics of chemical fertilizer consumption in India from 1981 to 2022 and compares trends within the country and across different nations. Despite technological advancements enhancing agricultural output, concerns persist regarding environmental sustainability and productivity. The research identifies India as the world's seventh-largest consumer of chemical fertilizers, with 13 states consuming 92 percent of total consumption. The study underscores the necessity of reducing chemical fertilizer usage for sustainable agricultural development, emphasizing the importance of environmental health and regional disparities in fostering sustainable practices.

Key Words: Fertiliser Consumption, Sustainable Agriculture, India

Introduction
In recent decades, global agricultural production has notably surpassed population growth, resulting in a consistent increase in per capita agricultural output, including food, and a continuous decline in worldwide prices of most agricultural goods. This progress has primarily stemmed from a technological revolution that has boosted yields through the utilization of modern inputs such as irrigation, improved seeds, fertilizers, tractors, and pesticides. Despite these advancements, significant concerns persist regarding issues related to hunger, health, and the environment. The use of production methods like pesticides and agrochemicals poses limitations on the sustainability of natural biodiversity, affecting crucial elements such as bees, bird populations, and soil biodiversity (Hazell & Wood, 2008).

REFUGEE LIFE, LIVELIHOOD, AND IDENTITY



Dr. Maneesh P
Dr. Sunilkumar V
Dr. Aicha EL ALAOU

(12) PATENT APPLICATION PUBLICATION (21) Application No.2024
(19) INDIA
(22) Date of filing of Application: 07/01/2024 (43) Publication Date : 09/02/2024

(54) Title of the invention: INNOVATIVE FINANCIAL INCLUSION SOLUTIONS FOR REFUGEE LIVELIHOODS

(51) International Classification	G06F191000000, G06Q10000000, G06Q400000000, G06Q900000000, G06F021620000
(86) International Application No	NA
Filing Date	NA
(87) International Publication No	NA
(61) Patent of Addition to Application Number	NA
Filing Date	NA
(62) Divisional to Application Number	NA
Filing Date	NA

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Dr. N. Pratyaman
Name of Applicant :NA
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Address of Applicant :Assistant Professor, Division of Climatology, School of Sciences, Arts & Media, Kuvempu University, Dindigul, Tamil Nadu, India
Dr. N. Pratyaman
Address of Applicant :Assistant Professor, Department of Economics, Vivekananda College of Arts and Sciences for Women (Autonomous) Eranayakulam, Tiruchengode (T. K. Namakkal) (D.O., Tamil Nadu)

(57) Abstract:
present invention is a visionary approach to addressing the financial exclusion crisis faced by refugees worldwide. Leveraging cutting-edge financial technology, blockchain identity verification, and tailored microfinance initiatives, our proposed system empowers refugees to access secure and user-friendly financial services, fostering economic stability and self-reliance. Collaborative partnerships between governments, humanitarian organizations, and the private sector are pivotal in delivering these solutions effectively. Aligned with global sustainable development goals, our invention reduces poverty, inequalities, and gender disparities among refugee populations. It adapts to diverse circumstances, offering a flexible framework for different refugee groups. By enabling refugees to rebuild their lives and contribute to their host communities, our system not only benefits individuals but also alleviates the burden on humanitarian organizations and governments. Privacy and security are paramount, ensuring data protection and transaction security. Innovative Financial Inclusion Solutions for Refugee Livelihoods envisions a world where financial stability transcends displaced boundaries, promoting a more inclusive and equitable future. Accompanied Drawing (FIGS. 1-2)

No. of Pages : 22 No. of Claims : 10

A Comparative Study Of Social Inequality Among Migrant And Non-Migrant Households In Two Villages Of Kasaragod District, Kerala

Dr Govindaprasad P.K*, Dr.Syam Prasad†

*Assistant Professor, Department of Economics, Hindustan Institute of Technology and Science (Deemed to be University), Chennai, Tamil Nadu.
†Assistant Professor, Department of Economics, Central University of Kerala, Periyar, Kasaragod, Kerala.

Abstract
Many economists have actively examined the complex relationship between migration, remittances, and inequality. They hardly pay attention to how these events reflect economic inequality in their country of origin. Pervasive inequalities in society are based on the very opportunities available to individuals—complex interactions influenced by their unique circumstances, and the natural and social conditions in which they live. A comprehensive understanding of the effects of migration and remittances on inequality requires a multi-faceted approach. Addressing this research gap, the present study seeks to critically examine the impact of migration and remittances on inequality in two migrant-dominated villages in Kerala. Using the Social Inequality Index as an instrument, this study aims to shed light on this complex relationship. From the study the social inequality index shows that, the prevalence of social inequality is high among the sample households in Ramagiri village than that of among the sample households in Chengala village. It is also showed that, the high social inequality is associated with backwardness in socio-economic and health indicators.

Keywords: Migration, Remittances, Social Inequality, Social inequality Index, Kerala.

Achievements of Faculties

FACULTY DEVELOPMENT PROGRAMMES

- **Dr Aathy Kannan T** served as a resource person in a Five Day National Level Online FDP on “*Research and Analysis for Academicians - Parametric Test Via SPSS*” at the DJ Academy of Research and Innovations on 15th February 2023.
- **Dr Maneesh P**, Assistant Professor served as a resource person in a Five Day National Online Faculty Development Programme on “*Research Methodology: Ethics & Publications*”, organized by the Department of Mathematics, Theivanai Ammal College for Women (Autonomous) Villupuram on 22.01.2024.
- **Dr Sabarisakthi M** and **Dr T Aathy Kannan**, participated in an ICSSR sponsored Two Week “*Capacity Building Programme for Social Science Faculty*” organized by the Govind Ballabh Pant Social Science Institute, Prayagraj from 11.12.2023 to 23.12.2023.

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RESOURCE PERSONS

Dr.S.Vimala, Assistant Professor, Mother Teresa Women's University, Kodaikanal.

Dr. P. Maneesh, Assistant Professor, Hindustan Institute of Technology and Science (Deemed to be University), Chennai.

Dr.Garima Diwan, HOD & Associate Professor, School of Arts & Humanities, ISBM University, Chhattisgarh.

Dr.R.Kavitha, Assistant Professor, SRM Institute of Science and Technology, Chennai.

Dr.Jyoti.A.Khubchandani, Assistant Professor, Vishwakarma Institute of Technology, Pune.

Dr. P.Rajesh, Assistant Professor PG & Research Department of CS Govt Arts College, C.Nuthur, Chidambaram.

For more information

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CERTIFICATE OF APPRECIATION

This certificate is presented to appreciate
Smt/Sri **Dr T Aathy Kannan**

For Sharing His/Her Valuable Knowledge as a resource person during
5 Day National Level Online FDP
on the theme "RESEARCH AND ANALYSIS FOR ACADEMICIANS"
on the topic "Parametric Test Via SPSS"
for DJ ACADEMY OF RESEARCH AND INNOVATIONS
on 15 February 2024

Dr. Thomas Mathew
Principal

ICSSR sponsored

CERTIFICATE

Two Weeks Capacity Building Programme for Social Science Faculty

11-23 December, 2023

Organized by
Govind Ballabh Pant Social Science Institute
(A Constituent Institute of University of Allahabad)

This is to certify that
Name/Designation: **Dr. T. Aathy Kannan, Assistant Professor**
Affiliation: **Hindustan Institute of Technology and Science (Deemed to be University), Chennai (Tamil Nadu)**

has attended the "Two Weeks Capacity Building Programme for Social Science Faculty" organized by G.B. Pant Social Science Institute, Prayagraj during 11-23 December, 2023.

Dr. Sampad Prasad, Assistant Professor, Govt. College, Prayagraj, Workshop Director

Dr. Subhash Kumar, Assistant Professor, Govt. College, Prayagraj, Workshop Co-Director

Prof. B.S. Narayan Tiwari, Director, ICSSR, Prayagraj

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Two Weeks Capacity Building Programme for Social Science Faculty

11-23 December, 2023

Organized by
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This is to certify that
Name/Designation: **Dr. M. Sabarisakthi, Assistant Professor (Economics)**
Affiliation: **Hindustan Institute of Technology and Science, Chennai**

has attended the "Two Weeks Capacity Building Programme for Social Science Faculty" organized by G.B. Pant Social Science Institute, Prayagraj during 11-23 December, 2023.

Dr. Sampad Prasad, Assistant Professor, Govt. College, Prayagraj, Workshop Director

Dr. Subhash Kumar, Assistant Professor, Govt. College, Prayagraj, Workshop Co-Director

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CERTIFICATION OF APPRECIATION

This Certificate is awarded to honour **Dr. P. Maneesh, Assistant Professor, Department of Economics, School of liberal arts & applied science, Hindustan institute of technology and Science, Chennai** for being Resource Person in a Five days National Online Faculty Development Programme on “**Research Methodology: Ethics & Publications**”, organized by the Internal Quality Assurance Cell & PG and Research Department of Mathematics, Theivanai Ammal College for Women (Autonomous), Villupuram on 22.01.2024

Dr.SAKILA
PRINCIPAL

Achievements of Faculties

FACULTY DEVELOPMENT PROGRAMMES

- **Dr Maneesh P** participated in the AICTE Recognized Faculty Development Programme on “*Enhancing Research Capabilities for Academic Career Progression*” conducted by the Entrepreneurship Development and Industrial Coordination Department at NITTTR, Chandigarh from 15/01/2024 to 19/01/2024
- **Dr Sabarisakthi M** participated in a one-week FDP on “*Microsoft Power BI Data Analyst Associate*” conducted by ICT Academy at Hindustan Institute of Technology and Science from 08.01.2024 to 12.01.2024
- **Dr Govindaprasad PK** participated in an FDP organized by the Birla Institute of Technology, MESRA on “*Quantitative and Qualitative Research Methods*” from 04.12.2023 to 12.12.2023
- **Dr. Govindaprasad PK** has completed the FDP on *NEP 2020: Orientation & Sensitization* under Malaviya Mission-Teacher Training Programme (MM-TTP) of University Grants Commission (UGC) Organized by JNV University, Jodhpur, Rajasthan from 04.02.2024 to 11.02.2024.



STUDENT CORNER

Unveiling the Nature of Marginalization: A Closer Look at Personal and External Factors

Mr. Sivananda Chandrasekhar, III Year, BA PPE

Marginalization is a deeply ingrained experience that affects millions of people throughout the world. It can be seen as a process where individuals who are perceived as undesirable or lacking societal function are excluded and pushed to the fringes of society. This exclusion can manifest across various dimensions, such as social, political, cultural, economic, and even geographic spheres. Marginalized individuals often have limited control over their lives and access to resources, which prevents their meaningful integration and contribution to society. Understanding the nature and causes of marginalization is not only crucial for scholars, policymakers, and government organizations but also for the general public to work collectively toward building a more inclusive society.

To comprehend the intricacies of marginalization, let's delve deeper into the concept of "marginalized functionings" proposed by Katharine Jenkins and Aness Webster (2020). This concept highlights the relationship between an individual's capacities and their social environment, particularly concerning their ability to function in accordance with societal norms. By examining specific examples, In this article, we are going to gain some valuable insights into the complex nature of marginalization. Consider Naveen, a teenager living in a remote village, confined to a wheelchair and unable to walk or climb stairs like able-bodied individuals. Tragically, the village's only school lacks wheelchair accessibility, rendering it physically impossible for him to receive an education. In this case, Naveen's marginalized functioning stems from his physical impairment, preventing him from conforming to the default norms on which the school was built (assuming everyone can walk up and down stairs), thus marginalizing him from educational opportunities.

Moving on to another example, let's examine the case of Dinesh, another teenager from Naveen's village, who belongs to a Scheduled Tribe (ST) community. Dinesh also faces marginalization in accessing proper education. However, his marginalization arises not from any physical limitations but rather from social exclusion due to discrimination based on his caste identity. Despite his potential to fit into the existing school system, deep-rooted prejudices and caste-based discrimination hinder his inclusion. This demonstrates how external factors, such as discriminatory attitudes and biases, can act as potent catalysts for marginalization. From the examples of Naveen and Dinesh, it becomes evident that marginalization can occur with or without marginalized functioning and may manifest through various factors.



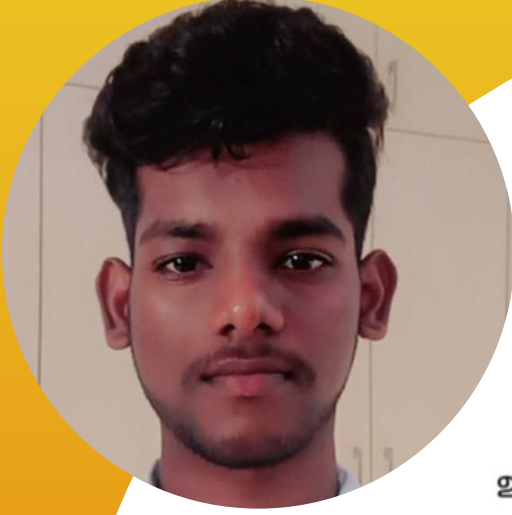
It is important to note that the concept of marginalized functioning is not solely limited to an individual's physical capabilities to conform to default norms. For instance, consider a female migrant from Nepal working in eateries in Chennai. While she may possess similar physical and cognitive capabilities as a Chennai-born female, her inability to speak the local language during the initial months of migration becomes a marginalized functioning. This language barrier makes it challenging for her to communicate effectively, which in turn hinders her social integration and contributes to marginalization in the host society. Thus, marginalized functioning extends beyond physical and cognitive capacities, encompassing a wide range of factors influencing an individual's integration.

So far we have discussed only isolated cases, but in reality, marginalization is a complex process with many intersecting factors. Dinesh's exclusion from education may not be due to marginalized functionings at that specific time, but the lack of educational opportunities could potentially become a marginalized functioning when he seeks employment in the future. So it is crucial to comprehend the complexity of marginalization and how a person's marginalization will be influenced by both their personal marginalized functionings and external marginalization factors.

Preventing People from developing new marginalized functioning would be the first step in stopping the perpetuation of marginalization. Policy measures that can be implemented to target and equalize primary care services, particularly focusing on education, health services, security, and safety are crucial to prevent cases like Dinesh's, where lack of access to primary care (in this case education) contributes to the development of new marginalized functioning. Policy interventions aimed at enabling people with existing marginalized functioning such as Accessibility and Universal Design, Inclusive Employment Programs, Vocational Training, and Skill Development are crucial. Furthermore, measures such as Awareness and Sensitization Programs, Media Representation, Community Engagement, and Anti-Discrimination Laws are necessary to eradicate discrimination and stigma attached to marginalized populace.

References

Katharine Jenkins & Aness Webster (2020): Disability, Impairment, and Marginalised Functioning, Australasian Journal of Philosophy, DOI: 10.1080/00048402.2020.1799048



STUDENT CORNER

உன் உரிமை கோடு.


உனக்கான ஒருவனை,
உன் நாட்டிற்கான தலைவனை,
உன் ஒரு விரல் தேர்ந்தெடுக்கும் என்றால்
உரிமையோடு வா வாக்களிக்க...

பா.தனபாலன்



Poetry by **Mr. Dhana Balan, II Year, BA LEP**

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