

HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE
(Deemed to be University u/s 3 of the UGC Act, 1956)
No.1, Rajiv Gandhi Salai (OMR), Padur, (Via) Kelambakkam, Chennai - 603 103

BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in Rs.)

PARTICULARS	SCH	AS AT 31/03/2023	AS AT 31/03/2022
LIABILITIES			
1. CAPITAL FUND			
A. CORPUS FUND	1	10,00,00,000	-
B. GENERAL FUND	2	45,61,13,518	67,68,64,406
		55,61,13,518	67,68,64,406
2. CURRENT LIABILITIES			
SUNDRY CREDITORS	3	17,84,16,018	19,64,78,399
3. HEAD OFFICE		89,85,37,879	69,84,27,530
TOTAL		1,63,30,67,414	1,57,17,70,335
ASSETS			
1. NON CURRENT ASSETS			
FIXED ASSETS			
a. TANGIBLE ASSETS	4	1,17,85,56,213	1,02,46,16,414
b. CAPTIAL WORK-IN-PROGRESS		22,58,40,498	31,00,91,054
		1,40,43,96,711	1,33,47,07,468
2. CURRENT ASSETS			
a. CASH & BANK BALANCES	5	2,66,73,194	2,86,09,736
b. FIXED DEPOSIT - BANKS		2,77,02,092	60,08,635
c. CORPUS FUND DEPOSIT		5,00,00,000	5,00,00,000
d. FEES RECEIVABLE FROM STUDENTS		5,49,00,000	6,89,00,000
e. SHORT TERM LOANS & ADVANCES	6	6,18,52,296	7,68,65,960
f. OTHER CURRENT ASSETS	7	75,43,121	66,78,538
TOTAL		1,63,30,67,414	1,57,17,70,335

For HINDUSTAN INSTT. OF TECHNOLOGY & SCIENCE - UNIVERSITY
(A Unit of Hindustan Institute of Technology & Science)

To be read with our report of even date
For ALLADI KRISHNAN & KUMAR
Chartered Accountants
Firm Reg. No. 100282W

Dr. Anand Jacob Verghese
Chancellor

Ashok Verghese
Pro Chancellor

Venkatesh.R
Partner
M No.22149

Place: Chennai
Date: 04.09.2023



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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

(Amount in Rs.)

PARTICULARS	SCH	YEAR ENDED 31/03/2023	YEAR ENDED 31/03/2022
INCOME			
ACADEMIC RECEIPTS	8	1,26,27,23,770	1,38,08,47,830
PROJECT FUND & CONSULTANCY	9	1,46,14,334	1,22,40,052
OTHER INCOME	10	1,10,09,763	3,35,51,470
TOTAL		1,28,83,47,867	1,42,66,39,353
EXPENSES			
STAFF PAYMENTS & BENEFITS	11	53,55,96,570	44,08,07,218
ACADEMIC EXPENSES	12	26,61,80,164	44,81,11,983
MAINTENANCE OF ACADEMIC INFRASTRUCTURE	13	4,54,90,053	3,13,55,491
ADMINISTRATIVE & GENERAL EXPENSES	14	26,33,30,364	21,06,78,168
DEPRECIATION	4	11,70,48,009	10,79,04,182
EXCESS OF INCOME OVER EXPENDITURE		6,07,02,707	18,77,82,311
TOTAL		1,28,83,47,867	1,42,66,39,353

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