

HINDUSTAN INSTITUTE OF TECHNOLOGY & SCIENCE
(Deemed to be University u/s 3 of the UGC Act, 1956)
No.1, Rajiv Gandhi Salai (OMR), Padur, Chennai - 603 103

BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Rs.)

PARTICULARS	SCH	AS AT 2023-24	AS AT 2022-23
LIABILITIES			
1. CAPITAL FUND	1		
A. CORPUS FUND		25,00,00,000	10,00,00,000
B. GENERAL FUND		39,89,57,457	45,61,13,518
		64,89,57,457	55,61,13,518
2. CURRENT LIABILITIES	2		
SUNDRY CREDITORS		24,87,07,304	17,84,16,018
3. HEAD OFFICE		1,01,60,47,324	89,85,37,878
TOTAL		1,91,37,12,085	1,63,30,67,413
ASSETS			
1. NON CURRENT ASSETS	3		
FIXED ASSETS			
a. TANGIBLE ASSETS		1,35,34,78,069	1,17,85,56,213
b. CAPTIAL WORK-IN-PROGRESS		34,48,38,408	22,58,40,498
		1,69,83,16,477	1,40,43,96,711
2. CURRENT ASSETS	4		
a. CASH & BANK BALANCES		3,41,20,253	2,66,73,194
b. FIXED DEPOSIT - BANKS		3,67,87,910	2,77,02,092
c. CORPUS FUND DEPOSIT		5,00,00,000	5,00,00,000
d. FEES RECEIVABLE FROM STUDENTS		1,91,00,000	5,49,00,000
e. SHORT TERM LOANS & ADVANCES	5	6,61,88,099	6,18,52,296
f. OTHER CURRENT ASSETS	6	91,99,344	75,43,121
TOTAL		1,91,37,12,085	1,63,30,67,413

For HINDUSTAN INSTT. OF TECHNOLOGY & SCIENCE - UNIVERSITY
(A Unit of Hindustan Institute of Technology & Science)

Dr. Anand Jacob Verghese
Chancellor

Dr. Ashok Verghese
Pro Chancellor

To be read with our report of even date
For ALLADI KRISHNAN & KUMAR,
Chartered Accountants,
Firm Reg. No. 100282W

Venkatesh.R
Partner
M No. 022149

Place: Chennai
Date: 02.09.2024

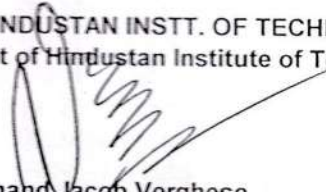
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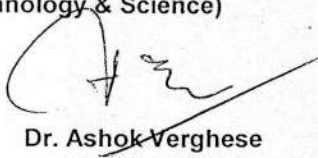
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

(Amount in Rs.)

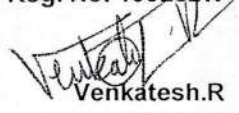
PARTICULARS	SCH	YEAR ENDED 31/03/2024	YEAR ENDED 31/03/2023
INCOME			
ACADEMIC RECEIPTS	7	1,40,51,71,107	1,26,27,23,770
PROJECT FUND & CONSULTANCY	8	2,28,91,172	1,46,14,334
OTHER INCOME	9	1,24,73,218	1,10,09,763
TOTAL		1,44,05,35,498	1,28,83,47,867
EXPENSES			
SALARY & OTHER EMPLOYEE BENEFITS	10	59,37,24,279	53,55,96,570
ACADEMIC EXPENSES	11	30,02,41,736	26,61,80,164
MAINTENANCE OF ACADEMIC INFRASTRUCTURE	12	3,08,56,889	4,54,90,053
ADMINISTRATIVE & GENERAL EXPENSES	13	28,65,60,953	26,33,30,364
DEPRECIATION	3	13,63,07,701	11,70,48,009
EXCESS OF INCOME OVER EXPENDITURE		9,28,43,939	6,07,02,707
TOTAL		1,44,05,35,498	1,28,83,47,867

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