

Minutes of the 22nd Finance Committee Meeting

Held on: 15-04-2026 (Wednesday)

Time: 2:30 pm.

Venue: Board Room, HHO

Members present:

S. No.	Members	Designation	Position
1.	Dr. Anand Jacob Verghese	Chancellor	Patron
2.	Dr. Ashok George Verghese	Pro-Chancellor	Patron
3.	Dr. Vikas Misra	Vice-Chancellor	Chairperson
4.	Mrs. Asha Mathen	Director, IIFL 360 One Wealth	External Member
5.	Mr. M. K. Rangaswamy	Auditor	External Member
6.	Ms. N. Padmapriya	Financial Controller	Convener
7.	Mr. J Sivasankaran	UGC Nominee	Member
8.	Dr. Muthukumar Subramanian	Registrar	Member

Leave of absence (LoA) granted to the following member:

S. No.	Members	Designation	Position
1.	Mr. R. Venkatesh	Auditor	External Member

The Registrar welcomed the members to the 22nd Finance Committee Meeting.

1. Welcome note by the Vice-Chancellor.

Vice-Chancellor Dr. Vikas Misra welcomed the Hon'ble Chancellor, Pro-Chancellor, Registrar, Financial Controller, UGC Nominee, and External members to the 22nd Finance Committee Meeting, briefed the agenda of the meeting, and invited them to share their suggestions for improvement.

Mr. J Sivasankaran, UGC Nominee, was introduced to the members.

A Chartered Accountant with 35 years of active practice. Was part of a very large accounting firm, ASA Associates, and had exposure to large firms, audited IOB, Central

Bank of India, and audited listed companies like the CCCL, and in education, audited St. Brito's Academy. Thanks to the Chancellor and Pro-Chancellor for the opportunity to be part of HITS as a UGC nominee.

2. **Presidential Address by the Hon'ble Chancellor.**

The Hon'ble Chancellor Dr. Anand Jacob Verghese extended a warm welcome to the members.

- a. To discuss the overall performance for the last year, the budget, and the draft budget for the next academic year.
- b. To discuss the mobilization of additional fees as more courses are going to be added, in AY 2026-27, which was discussed in the recent Fee Fixation Committee meeting held on 24th Feb 2026.
- c. New requirements and the Capital expenses to be met for the upcoming months, which are important, including expenses related to refurbishment, new equipment procurement, to plan because of the capacity requirements to maintain as per the compliance with the UGC, Deemed to be University status.
- d. To discuss by considering the new developmental activities taking place at HITS, such as Off-Campus, investing in Quantum Technology, etc.
- e. For starting a course on Nursing, we need to set up a 100/200-bedded hospital, as the local hospitals were approached for partnership, but due to compliance requirements, HITS decided to have our own hospital.
- f. We are on regular follow-ups with the UGC for getting necessary permission to set up an additional campus to meet the requirements of new departments/programs, so that we can utilize the land available of more than 100 acres at another campus within our group of institutions.
- g. Also, on the long-term plan, to cater to our high premium courses, we have been offering Aeronautical and Aerospace Engineering programs. We wish to create our own private Airport to cater to the students, so we may go in for a separate Aero University, which will be built near our Airport, as part of a long-term plan.
- h. Air Mobility technology is getting familiar, and HITS needs to introduce the course under Aero as this will be the future technology in Air transport.

All the members welcomed the Chancellor's vision and plans.

3. Confirmation of the 21st Minutes & ATR of the Finance Committee Meeting and Fee Fixation Subcommittee Meeting.

The Registrar presented the Minutes & Action Taken Report (ATR) of the 21st Finance Committee Meeting held on 05-03-2025 for confirmation, and also the Fee Fixation Subcommittee Meeting held on 21-01-2025.

The members approved the Minutes & ATR.

4. Confirmation of the Minutes of the Fee Fixation Sub-Committee Meeting held on 24-02-2026.

- a. On 24th Feb 2026, had a meeting on the Fee Fixation Sub-Committee for the next Academic Year 2026-27. Discussed briefly on the courses, expected admissions, and a nominal increase fee is to be fixed, and that was approved in the Fee Fixation Committee. It has to be ratified and approved by the Finance Committee for the next Academic Year.
- b. Transport Sub-committee meeting held on 20th Jan 2026 and subsequently on 21st Feb 2026, where various points were discussed, including the available fleet of buses, routes operated, occupancy status, and proposed new routes.
- c. It was discussed that the Fee Fixation includes Tuition fee, Hostel fee, and Bus fee for the AY 2026-27. Also, discussed the fees for all the programs offered at the various schools, which include online (CODE) programs and also the partnership programs offered through CoEDF.
- d. Transport facilities were discussed, where 29 buses are currently operated, and due to the introduction of 3 new routes, additional new buses will be procured based on the approval of the committee.
- e. Operations costs may go up if the war continues and has an impact on the cost of operating Transport, Hostels, etc., which will be taken care of suitably.
- f. Discussed the Hindustan Centre for Future Skills (HCFS), where the industry skilling needs will be extended to all the students of B. Tech Engineering (1st/2nd/3rd years), and for other schools, the programs are covered, like BBA, BCA, B.Sc. (AIDA), B.Sc. (CS, GD, DS).
- g. Discussed the Aero & Aerospace departments, where the demand for fees in the market is very high, and also the expenditure for the departments is increasing rapidly.
- h. The fee concessions offered to the students who pay the annual fees earlier, and they can get a discount, were discussed.

- i. Finally, the fees for the individual programs offered by the different schools are also discussed. Considering the inflation, demand, and other factors, the operation cost has been considered and recommended.

The members approved the Minutes of the Fee Fixation Sub-Committee.

5. Review of audited Budget for FY 2025-'26 and proposed Budget for FY 2026-27.

The Financial Controller, Ms. Padmapriya, presented the budget utilization for FY 2025-'26 and the proposed budget for FY 2026-27.

Mr. J Sivasankaran, UGC Nominee, enquired about the short reduction in income vs budgeted related to AY 2025-26.

Mr. M. K. Rangaswamy, Auditor, clarified that there is a 5% drop between the budget and actuals as the accounts taken at the point of time are for 9 months and not 12 months, and the fees have been collected by Jun-Jul, and some of the students paid it at the last 2-3 months. This has been factored and suggested giving an incentive for the students to pay in advance for AY 2026-27.

The **Vice-Chancellor** shared the inputs of the new Skill Centre Facility, empowered through NSDC & Ethnotech, **HCFS**, and related lab facilities, with the members, including the actual visuals of newly created facilities.

Mrs. Asha Mathen raised concerns about the following,

- a. Related to **Ph.D. Research Scholars are not paying their fees within the timelines**, and another issue is that their period of study goes beyond 3-4 years.

The **Registrar** clarified that steps are being taken to get the pending payments cleared very soon by sending reminder letters and reaching out to their mobile numbers.

Related to the period of study, the scholars need to complete their courses within 3-4 years. If the student wants to get more extension means, based on their appeal and committee recommendations/approvals, a one or two-year extension will be given. If the committee is not recommending, based on the student progression reports received, then the student registration will be null and void.

As per UGC guidelines, 3 years + 2 years maximum can be given, and based on the genuine request and the committee's approval, extension of one more year may be given for medical reasons/female candidates. A maximum of 8 years may be an allowable period as per UGC guidelines.



b. To double admissions for the CODE program at HITS compared to last year, shift to active marketing awareness strategies that proactively target prospective students, parents, and influencers through direct engagement and measurable campaigns

The **Vice Chancellor** clarified that one of the MNCs is engaged from New Delhi on marketing, and we are going out in terms of marketing through our Digital Media platforms via various digital channels covering Social Media, SEO marketing, Instagram, LinkedIn, and X Twitter, etc., for more visibility and reachability to a larger number of stakeholders.

The **Pro-Chancellor** advised to include a budget for procuring **8 new buses** to replace the old buses that are nearing/crossed 15 years of operations as per the recent notification from the RTO.

6. **Any other business with the permission of the Chair.**

The Minutes of the Fee Fixation Committee meeting, which was held on 24-02- 2026, were placed before the Finance Committee with the approval of the Chairperson of the meeting, and the same were confirmed by the members.

7. **Vote of Thanks by the Financial Controller.**

The Financial Controller thanked the Hon'ble Chancellor and Pro-Chancellor, UGC Nominee, External members, Vice Chancellor, and Registrar for their valuable suggestions and guidance for sustainable financial developments.

Registrar